



Désiré Collen Stichting
Chris Buyse – Managing Director
Groot Begijnhof 60/001
3000 Leuven

Carouge, 16 July 2015
Our ref.: 1,000,091/RST/9227

Rhone Trustees (Switzerland) SA
48, route des Acacias
CH – 1227 Carouge
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Re: Additional Grant – The Désiré Collen Stichting (“**DCS**”) contribution to the Foundation of Fund+

rhoneservices.com

Switzerland
Bahamas
Singapore
Hong Kong
Canada

Dear Sirs,

We refer to your letter dated 15 July 2015.

It is our pleasure to inform you that we, as the current Trustee of the Collen Trust (the ‘**Trustees**’ (which expression includes the trustees for the time being of the Collen Trust) have approved an additional Grant in the amount of

EUR 5,000,000 (five million EURO) (the ‘**additional Grant**’)

to DCS, a private not for profit foundation under Belgian law to co-fund Fund+, a Belgian Corporation for investments in innovative companies in Life Sciences, with the purpose of generating innovation, knowledge and social progress as described in the Fund Agreement.

The additional Grant is conditional upon the same terms as per the initial Grant of EUR 10,000,000 and mutually confirmed by letter on 20 April 2015. We take your letter dated 15 July 2015 as your acceptance of the additional Grant.

On behalf of the Trustees, may we extend every good wish for the success of the Project.

Yours faithfully,
Rhône Trustees (Switzerland) SA


Ralph Stierli


Victoria Lillicrap