

GRANT AGREEMENT

BETWEEN

Desire Collen Stichting – Private Stichting (“DCS”),

with registered office at Groot Begijnhof 60/001, 3000 Leuven, company number BE 0598.907.593 and duly represented by Désiré COLLEN, Director - **“The Grantee”**

AND

Life Sciences Research Partners VZW (“LSRP”),

With registered office at Herestraat 49, bus 913, 3000 Leuven, company number BE 0435.768.243 and duly represented by Chris BUYSE, Director - **“The Grantor”**

Jointly referred to as **“The Parties”**

IT WAS AGREED THAT

Life Sciences Research Partners VZW will enter into a grant (“the Grant”) in the amount of EUR 2.000.000 to DCS for the following purposes (“The Project”):

The installation of a European “Collen-Jeantet Prize” (or “Jeantet-Collen Prize”) for translational medicine for a 3 year period 2019-2021

- The Prize has to be awarded for translational medicine/research.
- One awardee (or more) is to be proposed by the Jury of the Louis Jeantet Foundation (LJF) to a committee that will be composed of 2-3 experts designated by DCS from VIB/KU Leuven or other institutions (hereafter the “DCS expert committee”) for evaluation.
- The Louis-Jeantet Prize and the Collen-Jeantet Prize (or Jeantet-Collen Prize) will be for equal amounts (planned CHF 500’000).
- The Prize is awarded every year, except if no nominee is proposed by the LJF to the DCS expert committee or no candidate is approved by the DCS expert committee.
- The Collen-Jeantet Prize (or Jeantet-Collen Prize) will be announced in a subheading of the annual call for nominations for the Louis-Jeantet Prize, except for the first 2019 Prize.

Financing of the “Collen-Jeantet Prize” (or “Jeantet-Collen Prize”):

- The endowment for the prize will be financed by the DCS or any other fund designated by Désiré Collen.
- This same financing body will finance CHF 100’000 per year to contribute to the expenses of the Jury of the LJF, even in the absence of the Collen-Jeantet Prize (or “Jeantet-Collen Prize”) attribution.

Duration of agreement:

- This convention is for an initial period of 3 years.
- The first call for nominations with the subheading for the Collen-Jeantet Prize (or “Jeantet-Collen Prize”) will be for the 2020 Prize. The President of the Jury (presently Sir Paul Nurse)



will, confidentially, communicate to DCS the 2019 recipient who could qualify for the Collen-Jeantet Prize (or "Jeantet-Collen Prize"), if any. DCS will present, confidentially, the contemplated awardee to the DCS expert committee.

The Grant is conditional upon following terms and conditions:

1. **Purpose:**

The Grant may only be used for the purposes described above.

If DCS is not able to apply the whole of the grant to the project described above for whatever reason, DCS must notify the Grantor at the earliest date possible to discuss acceptable alternative projects.

2. **Payment:**

The Grant will be made in three (3) payments, yearly payable before December 31 2018, December 31 2019 and December 31 2020.

3. **Liability:**

LSRP shall have no responsibility in administering the Grant or directly overseeing the Projects and shall have no liability to the ultimate Grantee nor to any person engaged in the delivery of the Projects.

4. **Severance:**

If any provision of this agreement contained in this letter shall be found by any court or administrative body of competent jurisdiction to be invalid or unenforceable, such invalidity or unenforceability shall not affect the other provisions of this letter, which shall remain in full force and effect.

5. **Governing Law and jurisdiction:**

The agreement is governed by and shall be construed in accordance with the laws of the Kingdom of Belgium and the parties submit to the exclusive jurisdiction of the courts of the Kingdom of Belgium.

6. **Contact Persons:**

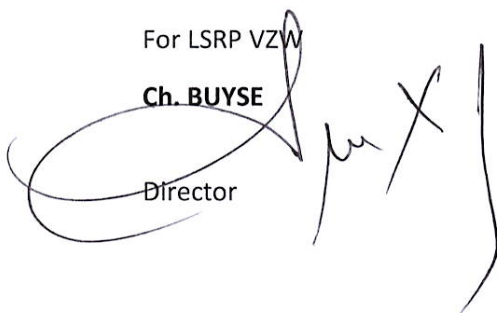
For DCS: Desire Collen, 16, Queen's Gate Place flat1, London SW7 5NY (UK).

For LSRP vzw: Chris Buyse, Herestraat 49, box 913, 3000 Leuven (Belgium)

chris.buyse@lsrp.be Fax 0032 16/34.60.01

Signed and executed in 3 copies, in Leuven, on October 30th 2018

For LSRP VZW
Ch. BUYSE
Director



For DCS
D. Collen
Director

