



Désiré Collen Stichting  
Chris Buyse – Managing Director  
Groot Begijnhof 60/001  
3000 Leuven

Carouge, 21 September 2016  
Our ref.: 1,000,091/RST/9227

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Re: 4<sup>th</sup> Additional Grant – The Désiré Collen Stichting (“DCS”)  
contribution to the Foundation of Fund+

Dear Sirs,

We refer to your letter dated 13 September 2016.

It is our pleasure to inform you that we, as the current Trustee of the Collen Trust (the ‘**Trustees**’ (which expression includes the trustees for the time being of the Collen Trust) have approved a **4<sup>th</sup> additional Grant** in the amount of

**EUR 5,000,000** (five million EURO) (the ‘**4<sup>th</sup> additional Grant**’)

to DCS , a private not for profit foundation under Belgian law to co-fund Fund+, a Belgian Corporation for investments in innovative companies in Life Sciences, with the purpose of generating innovation, knowledge and social progress as described in the Fund Agreement.

The 4<sup>th</sup> additional Grant is conditional upon the same terms as per the initial Grant of EUR 10,000,000 and mutually confirmed by letter on 20 April 2015. We take your letter dated 13 September 2016 as your acceptance of the 4<sup>th</sup> additional Grant.

On behalf of the Trustees, may we extend every good wish for the success of the Project.

Yours faithfully,  
Rhône Trustees (Switzerland) SA

Ralph Stierli

Bhavnita Gosrani